

Citizens' Oversight Committee of the Cajon Valley Union School District

Wednesday, April 10, 2019
9:00 AM

Cajon Valley Union School District
750 East Main St., Professional Development Rm 1
El Cajon, CA 92020

MEETING AGENDA

1. Call to Order
2. Welcome and Roll Call
3. Approval of Minutes
4. Annual Audit Report
5. Annual Report to the Community
6. Project Updates
7. Budget Updates
8. Discussion/Other

Project Tour: Wednesday, April 17, 2019, (Bus Departs at 9:00 AM, please arrive at 8:50 AM)
Cajon Valley Union School District
750 E. Main Street (meet in front of main building)
Bus Departs at 9:00 AM
Tour: Hillsdale, Anza, Johnson
Bus returns to District Office at 11:30 AM

Next meeting: Wednesday, July 10, 2019, 9:00 AM
Cajon Valley Union School District
750 E. Main Street/Professional Development Room 1



: Steve Devan, Victor Garcia, Robert Kiesling, Peter Lupo, Deanne Markle,
and Sheri Runyen

CAJON VALLEY UNION SCHOOL DISTRICT
BOND PROGRAM BUDGET

Estimated Revenue

| Revenue Source | Current Budget | Budget Adjustments | Revised Budget | Budget Adjustment Rationale |
|---------------------------|--------------------|--------------------|--------------------|-----------------------------|
| Prop D Bond | 68,092,992 | | 68,092,992 | |
| Interest-Prop D | 1,480,757 | | 1,480,757 | |
| Prop C Bond | 88,400,000 | | 88,400,000 | |
| Interest-Prop C | 575,140 | | 575,140 | |
| QSCB Proceeds | 4,551,940 | | 4,551,940 | |
| State Funding | 2,992,789 | | 2,992,789 | |
| E-Rate | 727,656 | | 727,656 | |
| Developer Fees | 777,265 | | 777,265 | |
| County Grant | 228,057 | | 228,057 | |
| Deferred Maintenance | 200,000 | | 200,000 | |
| Prop 39-Energy Efficiency | 3,927,181 | | 3,927,181 | |
| TOTAL | 171,953,777 | - | 171,953,777 | |

Estimated Expenditures

| Project# | Project Name | School Name | Current Budget | Budget Adjustments | Revised Budget |
|----------|----------------------------|------------------|----------------|--------------------|----------------|
| | | | | | 930,567 |
| D-7507 | New 2-Story Classroom Bldg | Cajon Valley | 14,630,360 | | 14,630,360 |
| D-7508 | HVAC | Various | 10,600,802 | | 10,600,802 |
| D-7509 | MPR Remodel | Flying Hills | 587,462 | | 587,462 |
| D-7510 | Modernization | Vista Grande | 4,616,055 | | 4,616,055 |
| D-7511 | Modernization | Rancho San Diego | 4,616,055 | | 4,616,055 |

Consolidated Budget Status Report

Budgets versus Commitments and Expenditures for multiple Projects

Budget vs. Commitments and Expenditures

as of 4/8/2019

| Project Name | Total Budget | Total Commitments | Remaining Against Budget | Total Expenditures | Remaining Against Committed | Remaining Against Budget |
|----------------------------------|--------------|-------------------|--------------------------|--------------------|-----------------------------|--------------------------|
| D-7501 Water Line Replacement | 54,892 | 54,892 | - | 54,892 | - | - |
| D-7502 Security Cameras Upgrades | 1,124,637 | 1,124,637 | - | 1,124,637 | - | - |
| D-7503 Clock Systems Upgrades | 76,507 | 76,507 | - | 76,507 | - | - |
| D-7504 Playgrounds Upgrades | 290,102 | 290,102 | - | 290,102 | - | - |

Report Date: 04.03.19

| DATE | BONDS AUTHORIZED | BONDS ISSUED | REMAINING AUTHORIZATION |
|---------------|-------------------|------------------|-------------------------|
| Nov-16 | 20,000,000 | | 20,000,000 |
| Mar-17 | | 6,000,000 | 14,000,000 |
| TOTALS | 20,000,000 | 6,000,000 | 14,000,000 |

| | REVENUE | EXPENSES | FUND BALANCE |
|------------------|---------------------|---------------------|---------------------|
| PROP EE PROCEEDS | 6,000,000.00 | | 6,000,000.00 |
| COST OF ISSUANCE | 181,650.00 | | 6,181,650.00 |
| INTEREST EARNED | 131,848.96 | | 6,313,498.96 |
| EXPENSES | | \$ 5,295,696.85 | 1,017,802.11 |
| TOTALS | 6,313,498.96 | 5,295,696.85 | 1,017,802.11 |

Encumbrances -





CAJON VALLEY UNION SCHOOL DISTRICT
CITIZENS' OVERSIGHT COMMITTEE
MEMBER TERMS